



## **ICON Investments Announces Name Change, Rebrand, and Launch of CION Ares Diversified Credit Fund**

December 5, 2016: NEW YORK, NY

ICON Investment Group, LLC, a leading alternative investment manager, today announced that it has changed its name to CION Investment Group, LLC and will operate under the brand "CION Investments" going forward. Its affiliated broker-dealer will continue to be known as CION Securities, LLC. The name change coincides with the launch of CION Ares Diversified Credit Fund ("CADEX"), which was declared effective on December 1<sup>st</sup> by the U.S. Securities and Exchange Commission.

CADEX is registered under the Investment Company Act of 1940 and will operate as a continuously offered, closed-end interval fund. CADEX will seek to provide superior risk-adjusted returns across various market cycles by investing in a diversified portfolio of liquid and illiquid asset classes throughout the entire global credit spectrum. CADEX will be advised by CION Ares Management, LLC, a joint venture between CION Investments and an affiliate of Ares Management, L.P. (NYSE: ARES).

"We are excited to bring this unique interval fund product to market, which offers individual investors direct access to a leading institutional investment management platform," said Michael A. Reisner, co-CEO of CION Investments.

Besides CADEX and CION Investment Corp., CION Investments' non-traded business development company, CION Investments expects to launch additional alternative investment strategies into the retail channel in the near future.

"Given the success of CION Investment Corp. and the launch of CADEX, we decided to re-brand under a name that better represents the business going forward. We look forward to bringing additional differentiated investment solutions that focus on alternative credit strategies to the intermediary channel and individual investors under the CION Investments brand," commented Mark Gatto, co-CEO of CION Investments.

### **About CION Investments**

CION Investments is a leading manager of alternative investment solutions that focuses on alternative credit strategies for individual investors. The firm currently manages CION Investment Corp., a non-traded BDC with approximately \$1.5 billion in assets under management and sponsors, through CION Ares Management, LLC, CION Ares Diversified Credit Fund ("CADEX"). Its affiliated broker-dealer, CION Securities, LLC (member FINRA/SIPC), distributes its offerings. CION Investments is headquartered in New York.

## **About Ares Management, L.P.**

Ares Management, L.P. (NYSE: ARES) is a leading global alternative asset manager with approximately \$97 billion<sup>[i]</sup> of assets under management and more than 15 offices in the United States, Europe and Asia as of September 30, 2016. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole.

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<sup>[i]</sup>As of September 30, 2016, AUM amounts include funds managed by Ivy Hill Asset Management, L.P., a wholly owned portfolio company of Ares Capital Corporation and a registered investment adviser.