

Ares Management Corporation Corporate Fact Sheet

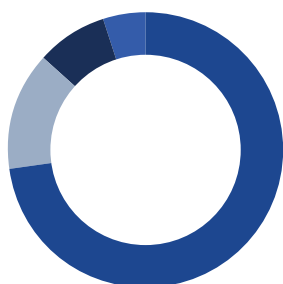


Global Alternative Investments | Differentiated Opportunities | Demonstrated Performance

Ares Management Corporation (Ares) is a publicly traded, leading global alternative investment manager with approximately \$207 billion of assets under management¹ and over 1,450+ employees. We seek to deliver attractive performance to our investor base across our investment groups and strategies, including credit, private equity, real estate and strategic initiatives. The firm is headquartered in Los Angeles with offices across the United States, Europe, Asia and Australia. Its common shares are traded on the New York Stock Exchange under the ticker symbol "ARES".

ASSETS UNDER MANAGEMENT¹

Credit	\$151.1B
Private Equity	\$29.0B
Real Estate	\$17.1B
Strategic Initiatives	\$9.9B



INVESTOR BASE²

Institutional Direct	72%
Pension	27%
Insurance	13%
Bank / Private Bank	11%
Sovereign Wealth Fund	10%
Investment Manager	6%
Endowment	1%
Other	5%
Public Entities & Related	16%
Institutional Intermediaries	12%



WHAT WE DO... THE STRATEGIES WE MANAGE

Ares has three distinct but complementary investment groups that have the ability to invest across the capital structure

	CREDIT	PRIVATE EQUITY	REAL ESTATE	STRATEGIC INITIATIVES
	A leading participant in the non-investment grade corporate credit markets	One of the most consistent private equity managers in the U.S. with a growing international presence	A leading participant in the real estate private equity markets and a growing direct lender	Seeks to expand the Company's reach and its scale in new and existing global markets
Assets Under Management ¹	\$151.1 billion	\$29.0 billion	\$17.1 billion	\$9.9 billion
Key Strategies	Direct Lending Liquid Credit Alternative Credit	Corporate Private Equity Special Opportunities Infrastructure and Power	Real Estate Equity Real Estate Debt	Ares SSG Ares Insurance Solutions ³ Ares Acquisition Corporation

¹ As of March 31, 2021. AUM amounts include funds managed by Ivy Hill Asset Management, L.P., a wholly owned portfolio company of Ares Capital Corporation and registered investment adviser.

² As of March 31, 2021, includes funds managed or co-managed by Ares. Also includes funds managed by Ivy Hill Asset Management, L.P.

³ AUM managed by Ares Insurance Solutions excludes assets which are sub-advised by other Ares Investment groups or invested in Ares funds and investment vehicles.

This is neither an offer to sell nor solicitation to purchase securities. Such an offer can only be made by means of a prospectus. Prior to making any investment, please obtain and carefully review the related prospectus which will contain information necessary to evaluate the potential investment including disclosures regarding risks, fees, expenses and other important information.

CION Ares Management, LLC, a registered investment adviser, is a joint venture between an affiliate of CION Securities, LLC and an affiliate of Ares Management, LP.

CION Securities, LLC, member FINRA/SIPC, located at 3 Park Avenue, 36th Floor, New York, NY 10016.