

<b>CION Ares Diversified Credit Fund Share Repurchase Dates</b>			
<b>Quarter</b>	<b>Repurchase Period Opens</b>	<b>Repurchase Request Deadline<sup>(1)</sup></b>	<b>Payment By<sup>(2)</sup></b>
Q1 2019	March 15, 2019	April 18, 2019	April 25, 2019
Q2 2019	June 14, 2019	July 18, 2019	July 25, 2019
Q3 2019	September 13, 2019	October 17, 2019	October 24, 2019
Q4 2019	December 13, 2019	January 16, 2020	January 23, 2020

(1) It is expected that the repurchase pricing date will be the same date as the Repurchase Request Deadline

(2) Payment will be made no later than the seventh calendar day following the Repurchase Request Deadline