



## Vote Now Before Time Runs Out!

Dear Shareholder:

We are extremely pleased to inform you that we are preparing CION Investment Corporation (CIC) for a potential listing of its shares of common stock on a national securities exchange within the next 6 to 12 months (a Listing), subject to market conditions and other factors. This would be a significant milestone and exciting event for all of us, which could not be achieved without your continued support. To facilitate a Listing, CIC is seeking approval from its shareholders to, among other things, amend its charter and amend its investment advisory agreement with CION Investment Management, LLC, its investment adviser.

**We urgently need your vote to approve CIC's proposals outlined in the proxy materials enclosed. Please carefully read the proxy materials** as they describe in detail all of the proposals to be considered by CIC's shareholders. Now is the time to take an active role in CIC's annual meeting of shareholders to be held on July 8, 2021. Whether or not you plan to attend virtually, your vote is critical to the success of this meeting and the Listing.

If sufficient votes are not cast in advance of the meeting, it may be necessary to adjourn and reschedule the meeting, incurring additional costs and delaying the Listing process.

If you have any questions or need assistance, please call 1-866-614-2217.

Thank you for your continued support and help with this exciting and critical milestone in the life of the fund.

Best regards,

**Mark Gatto and Michael A. Reisner**  
Co-Chairmen and Co-CEOs

### FOUR WAYS TO VOTE



#### ONLINE

**WWW.PROXYVOTE.COM**  
Please have your proxy card in hand when accessing the website. There are easy-to-follow directions to help you complete the electronic voting instruction form.



#### PHONE

**WITHOUT A PROXY CARD**  
Call 1-866-614-2217 Monday to Friday, 9:00 a.m. to 9:00 p.m. ET to speak with a proxy specialist.

**WITH A PROXY CARD**  
Call 1-800-690-6903 with a touch-tone phone to vote using an automated system.



#### QR CODE

**WITH A SMARTPHONE**  
Vote by scanning the Quick Response Code or "QR Code" on the Proxy Card/VIF enclosed.



#### MAIL

**VOTE PROCESSING**  
Mark, sign and date your ballot and return it in the postage-paid envelope provided.

**PROXY QUESTIONS?**  
Call 1-866-614-2217